

LLSG SAMPLE RENT INCREASE LETTER - NICE

Sent VIA U.S. MAIL and E-MAIL (for documentation)

April 21, 2021

Steve & Jennifer Smith
1234 Oak Street
Smyrna, GA 30123

Dear Steve & Jennifer,

I want to take a moment and let you know how much I value both of you as residents. It is not easy to find residents that consistently pay their rent on time and also take care of the property so well.

Unfortunately, I was notified today by my District Manager that the owners have experienced a substantial increase in costs associated with this property that are prompting the need for a rental increase. In addition to other rising costs, there have been substantial increases in property taxes and insurance premiums that were unavoidable.

Your current lease automatically terminates on May 31, 2021 at 11:59 AM Eastern Time. We would like for you to continue as residents, but an increase of \$124.50 will be applied to the new lease term beginning June 1, 2021 and terminating on May 31, 2022.

The rent is currently \$1,195 per month, and under the new lease agreement, will need to increase to \$1,319.50. I regret that this property is not available on a month to month basis, nor may we extend the lease for a period of less than one year.

Again, I thank you for taking care of the property and being model residents that you are. I hope that you will continue to remain residents at 1234 Oak Street. If, however, you have decided to vacate by May 31, 2021, please notify me by email at least thirty days in advance, as required by your current lease agreement.

If you have any questions, please feel free to email me at re6782354105@gmail.com.

Best regards,

Dudley Boyington, PROPERTY MANAGER
Sunshine Property Management LLC
PO Box 883741
Stockbridge, GA 32906